

**Fellowship Village
Board Meeting Minutes
January 21, 2010**

Board Members present: Norm Rentschler, Darla Bruggeman, Harold Meester, Bonnie Vanden Bosch, Jim Bleeker, Pam Moen, and Dave Lantz. Also present: Trina Kuper.

I. **Call to order:** Norm called the meeting to order.

II. **Devotions:** Bonnie led the group in devotions and prayer.

III. **Approval of minutes:**

Approval of minutes of the meeting held November 5, 2009. A motion to approve the minutes was made by Bonnie and seconded by Dave. Motion carried.

IV. **Agenda Items:**

Review of Financial Statements for October and November 2009. Trina presented the Financial Statements including the Financial Report to the Board of Directors, Monthly Management Report, and the Board Balance Sheet. Total revenue was lower than budget due to lower census. Total expenses were also lower than budget for the same reason, lower census. A discrepancy in accounts receivable between September and October was discussed. This will be corrected on next month's reports. A motion was made by Dave and seconded by Darla to approve the Financial Statements. Motion carried.

Reports by Committees:

o Investment Committee

Trina presented a handout listing our current investments. We have exceeded the FDIC insured amount with the Security Savings investments. We also need to decide how much to keep invested and how much to use if we build. A motion was made by Bonnie and seconded by Jim to move \$350,000 out of Security Savings to Premier, American State, or Frontier. \$225,000 will be moved to the location with the best rate of return, and \$125,000 will be moved to the location with the second best rate.

o Building Committee

The apartments are full with no waiting list and no pending openings. The current census for the nursing home is 34, with no current inquiries. To keep up with current and future needs, we should have all private rooms. A new 16-bed wing with all private rooms was discussed. We also need to build garages even if we don't build apartments. We reviewed and discussed garage plans that Trina presented. It was decided to get specs and have plans drawn out for garage plan Option A. Will talk to Terry Grotewold from Larco, Randy VandeStowe, Pete Hoogedoorn, and Feikema Construction.

Administrative Update:

• Quality of Care Report:

Trina presented the Quality Report and Quality Measure/Indicator Report. Fellowship Village is currently at 4 stars. We were an outlier for prevalence of falls and residents with a urinary tract infection.

• Trina played three radio ads with Cumulus Radio for the board members. The focus was on affordable nursing home care in a rural setting just a short drive away from Sioux Falls. All three will be aired for a cost of approximately \$3800 per month.

• It was suggested to use cash for appliances to replace the refrigerators in the apartments.

V. **Sanford Health Network:** No discussion

VI. **Sanford Canton-Inwood Update:** No discussion

VII. Other Business

- It has been suggested to post the minutes of these board meetings on the Fellowship Village website. A motion was made by Pam and seconded by Jim to post the minutes on the website after they have been approved. Motion carried.
- The insulation project has been completed but Klein and the Mid American rebate has been mailed in.

VIII. Adjournment

Bonnie made a motion to adjourn and Pam seconded. Motion carried.

Darla Bruggeman
Secretary